

KAMINI FINANCE & INVESTMENT COMPANY LIMITED

1st Floor, Room no. 5, H M Market, T R Phookan Road, Guwahati- 781001

Email Id: corp@citystarinfra.com, Phone No: 033-66133300

CIN: L65929AS1986PLC002518

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2014-2015

To,
The Members,

Your directors have pleasure in presenting their next Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2015.

Financial Highlights

During the year under review, performance of your company as under:

(In Rupees)

Particulars	Year Ended 31st March, 2015	Year Ended 31st March, 2014
Profit/ Loss before Taxation	3,22,440	21,652
Less: Tax Expenses		
Current Tax	72,500	-
Profit/(Loss) after Tax	2,49,940	21,652
Add: Balance Brought Forward from last year	(653,65,654)	(653,82,804)
Transferred o Reserve u/s 45-1C of the RBI Act, 1934	50,000	4,500
Balance Profit/ (Loss) c/d to Balance Sheet	(651,65,714)	(653,65,654)

State of Company's Affairs and Future Outlook

The performance of the Company depends upon a host of factors. Although the Company is continuously trying to overcome various market risks and other external factors involved in its progress. However, we remain optimistic about the performance of the Company.

Share Capital

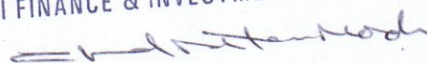
The paid up Equity Share Capital as on March 31, 2015 was Rs. 1,20,01,650/-. During the year under review, the Company has not issued any shares or any convertible instruments.

Dividend

Your Directors regret to recommend declaration of any dividend for the year due to insufficient profit during the year.

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KAMINI FINANCE & INVESTMENT CO. LTD.



Director

Details of Subsidiary, Joint Venture or Associates

The details of Subsidiary, Joint Venture and Associate Company in FORM AOC – 1 has been enclosed with this report.

Directors

Mr. Champa Lal Pareek, Independent Director, retires by rotation pursuant to provisions of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

At a board meeting held on 15th January, 2015 the Board appointed Mr. Tarak Nath Dey appointed as an Additional Director in the category of Independent Director who vacates office at the ensuing AGM and is eligible for appointment pursuant to Section 160 of the Act.

Mr. Sourav Saha was appointed as an Additional Director in the category of Independent Director on 06.06.2015 vacates office at the ensuing AGM and is eligible for appointment pursuant to Section 160 of the Act.

Mr Nazir Ahmed and Mr. Hemant Jain resigned from the Board on 05.12.2014 and 22.01.2015 respectively.

All independent directors have given declaration that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013

Number of Board Meetings

During the Financial Year 2014-15, the Board met 11 times on 14th April, 2014; 30th May, 2014; 5th August, 2014; 13th October, 2014; 5th December, 2014; 15th December, 2014; 15th January, 2015; 20th January, 2015, 22nd January, 2015; 12th March, 2015 and 27th March, 2015.

Audit Committee

The Audit committee comprises of 3 directors. The committee functions under the Chairmanship of Mr. Champa Lal Pareek, a non-executive independent Director. The other members of the Committee are Mr. Tarak Nath Dey and Mr. Sourav Saha.

The committee met 5 times during the year on 14th April, 2014; 30th May, 2014; 5th August, 2014; 24th November, 2014 and 19th January, 2015.

**Mr Nazir Ahmed and Mr. Hemant Jain resigned from the Board on 05.12.2014 and 22.01.2015 respectively.*

Nomination & Remuneration Committee Policy

A Remuneration Committee was constituted by the Board of Directors to consider, analyse, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company.

NBFC Reserve Fund

A sum of Rs. 50,000/- was transferred to the NBFC Reserve Fund from the current year's profit.

Change in the Nature of Business, if any.

The Company is engaged in Non- Banking Financial Activity and is duly registered with the RBI as an NBFC Company.

R.B.I Directive to NBFC

The Company did not invite or accept any deposits from the public during the financial year ended 31st March, 2015. For the current financial year commencing on 1st April, 2015 the Board of Directors of the Company has confirmed by a Board Resolution dated 14th April, 2015 that the Company shall not invite or accept any deposit form the public during the financial year 2015-2016.

Transfer of Unclaimed Dividend to Investor Education and Protection Fund

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

Statutory Auditors

M/s. Rahul Bansal & Associates (Firm Registration No: 327098E), Chartered Accountants, have been appointed as statutory auditors of the Company at the last Annual General Meeting held on 18.08.2014 for a period of five years subject to ratification by members at every consequent Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Explanation to Auditor's Remarks

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

Particulars of Loan, Guarantees and Investments under Section 186

The details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

Extract of Annual Return

The extract of Annual Return, in format MGT 9, for the Financial Year 2014-15 has been enclosed with this report.

Related Parties Transactions

There was no arrangement or contracts made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The provision of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign inflow or outflow during the year under review.

Risk Management Policy

As an NBFC, your company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political instability, market volatility, decline in foreign exchange reserves, etc. Internal risks associated with your company's business which includes deployment of funds in specific projects, diversifications into other business operations, retention of talented personnel, managing effective growth rate, volatility in interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities, and other legal proceedings. Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

Amounts Transferred to Reserves

During the year under review, the Company does not recommend transfer of any amount to reserves due to insufficient profit.

Material Changes Affecting the Financial Position of the Company

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Corporate Social Responsibility (CSR) Policy

The provisions of Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility is not applicable to the Company.

Details of significant & material orders passed by the regulators or courts or tribunal

No significant & material orders has been passed by any regulator or court or tribunal against the Company

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

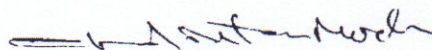
- a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support

Place: Kolkata
Date: 26th June, 2015

For and on behalf of the Board of Directors



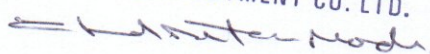
Chand Ratan Modi
Managing Director
DIN:00343685



Tarak Nath Dey
Director
DIN:00343396

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KAMINI FINANCE & INVESTMENT CO. LTD.



Director

Form AOC-1

to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries- NIL

Part "B": Associates and Joint Ventures

Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Company Name	Balance Sheet Date	Shareholding %	Control	Reference
Sevcon Vinimay Pvt. Ltd.	31.03.2015	5000	Control of more than 20% of total share capital	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014
Dhanraksha Tradecom Pvt. Ltd.	31.03.2015	4900	Control of more than 20% of total share capital	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014
Subhdata Vincom Pvt. Ltd.	31.03.2015	4900	Control of more than 20% of total share capital	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014
Subhdhan Tradecom Pvt. Ltd.	31.03.2015	4900	Control of more than 20% of total share capital	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

NA

NA

NA

Part "B": Associates and Joint Ventures**Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Silygold Vincom Pvt. Ltd. 31.03.2015	Dhanlabh Dealtrade Pvt. Ltd. 31.03.2015	Pushapratan Suppliers Pvt. Ltd. 31.03.2015	Gulshan Merchandise Pvt. Ltd. 31.03.2015
4900 Rs. 49,000/- 49 %	4900 Rs. 49,000/- 49 %	4900 Rs. 49,000/- 49 %	4900 Rs. 49,000/- 49 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Companies Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

Part "B": Associates and Joint Ventures

Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Topview Vanijya Pvt. Ltd. 31.03.2015	Brijbhumi Tradecom Pvt. Ltd. 31.03.2015	Booster Vintrade Pvt. Ltd. 31.03.2015	Excellent Dealtrade Pvt. Ltd. 31.03.2015
4900	4900	5000	5000
Rs. 49,000/-	Rs. 49,000/-	Rs. 50,000/-	Rs. 50,000/-
49 %	49 %	50 %	50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

Part "B": Associates and Joint Ventures**Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Dove Barter Pvt. Ltd. 31.03.2015	Kelvin Commotrade Pvt. Ltd. 31.03.2015	Dove Commodeal Pvt. Ltd. 31.03.2015	Kelvin tie Up Pvt. Ltd. 31.03.2015
5000	5000	5000	5000
Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-
50 %	50 %	50 %	50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

Part "B": Associates and Joint Ventures

Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Shivhari Tie Up Pvt. Ltd.	Kelvin Tracom Pvt. Ltd.	Parichay Commosales Pvt. Ltd.	Shivhari Tie Up Pvt. Ltd.
31.03.2015	31.03.2015	31.03.2015	31.03.2015
5000	5000	5000	5000
Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-
50 %	50 %	50 %	50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

Part "B": Associates and Joint Ventures**Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Dove Vinimay Pvt. Ltd. 31.03.2015	Dove Vintrade Pvt. Ltd. 31.03.2015	Kelvin Vinimay Pvt. Ltd. 31.03.2015	Kelvin Vintrade Pvt. Ltd. 31.03.2015
5000	5000	5000	5000
Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-
50 %	50 %	50 %	50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

Part "B": Associates and Joint Ventures

Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Moneyfold Vinimay Pvt. Ltd. 31.03.2015	Moneyfold Vintrade Pvt. Ltd. 31.03.2015	Parichay Dealtrade Pvt. Ltd. 31.03.2015	Shivhari Tracom Pvt. Ltd. 31.03.2015
5000	5000	5000	5000
Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-
50 %	50 %	50 %	50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

Part "B": Associates and Joint Ventures**Annexure 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Shivhari Vinimay Pvt. Ltd. 31.03.2015	Hytone Vintrade Pvt. Ltd. 31.03.2015	Intimate Commosales Pvt. Ltd. 31.03.2015	Intimate Dealtrade Pvt. Ltd. 31.03.2015
5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

NA

NA

NA

Part "B": Associates and Joint Ventures**Annexure 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Keystar Suppliers Pvt. Ltd. 31.03.2015	Keystar Vintrade Pvt. Ltd. 31.03.2015	Pears Tracom Pvt. Ltd. 31.03.2015	Everfast Merchants Pvt. Ltd. 31.03.2015
5000 Rs. 50,000/-	5000 Rs. 50,000/-	5000 Rs. 50,000/-	5000 Rs. 50,000/-
50 %	50 %	50 %	50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

NA

NA

NA

Part "B": Associates and Joint Ventures**Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Overfast Tradecomm Pvt Ltd. 31.03.2015	Glaze Merchants Pvt. Ltd. 31.03.2015	Hytone Commosales Pvt. Ltd. 31.03.2015	Hytone Dealtrade Pvt. Ltd. 31.03.2015
5000 Rs. 50,000/-	5000 Rs. 50,000/-	5000 Rs. 50,000/-	5000 Rs. 50,000/-
50 %	50 %	50 %	50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

NA

NA

NA

Part "B": Associates and Joint Ventures**Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Company Name	Company Name	Company Name	Company Name
Pytone Vinimay Pvt. Ltd.	Jatadhari Vinimay Pvt. Ltd.	Uniom Mfg.& Trading Co.Pvt.Ltd	Uttam Machinery & Supply Co P.Ltd
31.03.2015	31.03.2015	31.03.2015	31.03.2015
5000	5000	2500	4900
Rs. 50,000/-	Rs. 50,000/-	Rs. 25,000/-	Rs. 49,000/-
100 %	50 %	25 %	49 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies Amendment Rule 2014 dated 14-10-2014	Vide Companies Amendment Rule 2014 dated 14-10-2014	Vide Companies Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

NA

NA

NA

Part "B": Associates and Joint Ventures**Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Pragati Commercial Ltd.	Pragati Residencies Services Pvt Ltd	Citystar Infraprojects Ltd	Victoria Builders Ltd
31.03.2015	31.03.2015	31.03.2015	31.03.2015
123930	145000	100000	20000
Rs. 12,39,300/-	Rs. 14,50,000/-	Rs. 1,00,000/-	Rs. 2,00,000/-
50 %	29 %	20%	40 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014
NA	NA	NA	NA

Part "B": Associates and Joint Ventures

Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Amire Trade Pvt. Ltd.	Attractive Vanijya Pvt. Ltd.
31.03.2015	31.03.2015
3000	3000
Rs. 30,000/-	Rs. 30,000/-
30 %	30 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital

Companies (Accounts) Rule 2014 dated 14-10-2014	Vide (Accounts) Rule 2014 dated 14-10-2014	Companies (Accounts) Amendment dated 14-10-2014
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NA

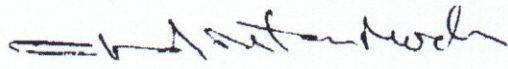
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KAMINI FINANCE & INVESTMENT CO. LTD.



Director

For and on behalf of the Board of Directors



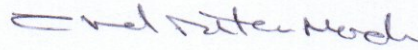
Chand Ratan Modi, Din : 00343685



Tarak Nath Dey, Din : 00343396

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KAMINI FINANCE & INVESTMENT CO. LTD.



Director

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2015
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L65929AS1986PLC002518
ii	Registration Date	28/04/1986
iii	Name of the Company	KAMINI FINANCE AND INVESTMENT COMPANY LTD
iv	Category/Sub-category of the Company	Public Company/ Limited By Shares
v	Address of the Registered office & contact details	Room No. 5, 1st Floor, H.M. Market, T.R. Phookan Road, Guwahati - 781001 66133300
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Niche Technologies Private Limited D-511, Bagree Market, 71, B.R.B. Basu Road, Kolkata - 700001 Phone No.: 033 2235-7270/7271 Fax: 033 - 2215 6823 Email : nichetechpl@nichetechpl.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
	As disclosed in the schedule 2.12 Investment Sheet of Balance Sheet & FORM AOC 1		Associate		2(6)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian	-	-	-	-	-	-	-	-	-	-
a) Individual/HUF	-	-	-	-	-	-	-	-	-	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	5586100	18,500	56,04,600	46.699%	5586100	18,500	56,04,600	46.699%	-	-
d) Bank/Fl	-	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	55,86,100	18,500	56,04,600	46.699%	55,86,100	18,500	56,04,600	46.699%	-	-
(2) Foreign	-	-	-	-	-	-	-	-	-	-
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/Fl	-	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter										
(A)= (A)(1)+(A)(2)	55,86,100	18,500	56,04,600	46.699%	55,86,100	18,500	56,04,600	46.699%	-	-
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks/Fl	-	-	-	-	-	-	-	-	-	-
c) Cenntal govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-	-
(2) Non Institutions										
a) Bodies corporates										
i) Indian	31,97,000	11,96,500	43,93,500	36.607%	31,97,000	11,96,500	43,93,500	36.607%	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	1,01,250	1,01,250	0.844%	-	1,01,250	1,01,250	0.844%	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	1902300	-	19,02,300	15.850%	1902300	-	19,02,300	15.850%	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	50,99,300	12,97,750	63,97,050	53.301%	50,99,300	12,97,750	63,97,050	53.301%	-	-
Total Public Shareholding										
(B)= (B)(1)+(B)(2)	50,99,300	12,97,750	63,97,050	53.301%	50,99,300	12,97,750	63,97,050	53.301%	-	-
C. Shares held by Custodian for GDRs & ADRs										
	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	106,85,400	13,16,250	120,01,650	100%	106,85,400	13,16,250	120,01,650	100%	-	-

Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
Shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
17,000	14.473%	-	17,37,000	14.473%	-	-
16,100	13.407%	-	16,09,100	13.407%	-	-
18,500	18.818%	-	22,58,500	18.818%	-	-
56,600	46.699%	-	56,04,600	46.699%	-	-

(SPECIFY IF THERE IS NO CHANGE)

Shareholding at the beginning of the Year		Cumulative Share holding during the year	
Shares	% of total shares of the company	No of shares	% of total shares of the company

other than Directors, Promoters & Holders of GDRs & ADRs)

Shareholding at the beginning of the year		Shareholding at the end of the year	
Shares	% of total shares of the company	No of shares	% of total shares of the company
50,000	4.166%	5,00,000	4.166%
1,00,000	3.333%	4,00,000	3.333%
1,50,000	4.983%	5,98,000	4.983%
2,00,000	4.583%	5,50,000	4.583%
2,50,000	4.583%	5,50,000	4.583%
3,00,000	8.724%	10,47,000	8.724%
3,50,000	1.250%	1,50,000	1.250%
4,100	3.450%	4,14,100	3.450%
10,300	8.685%	10,42,300	8.685%
1,00,000	7.166%	8,60,000	7.166%

Shareholding at the end of the year		Cumulative Shareholding during the year	
Shares	% of total shares of the company	No of shares	% of total shares of the company
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	-	1024,48,000	-	1024,48,000
ii) Interest due but not paid	-	377,02,909	-	377,02,909
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	1401,50,909	-	1401,50,909
Change in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	-	544,48,000	-	544,48,000
Net Change	-	(544,48,000)	-	(544,48,000)
Indebtedness at the end of the financial year				
i) Principal Amount	-	480,00,000	-	480,00,000
ii) Interest due but not paid	-	410,32,270	-	410,32,270
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	890,32,270	-	890,32,270

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager: NIL

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary		-
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.		
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		
2	Stock option		
3	Sweat Equity		
4	Commission as % of profit others (specify)		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act	-	-

B. Remuneration to other directors: - NIL

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		

	(a) Fee for attending board committee meetings					
	(b) Commission					
	(c) Others, please specify					
	Total (1)					
2	Other Non Executive Directors					
	(a) Fee for attending board committee meetings					
	(b) Commission					
	(c) Others, please specify.					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act.					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD -

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	Total					

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES -

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			NONE		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NONE		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NONE		
Punishment					
Compounding					

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
KAMINI FINANCE AND INVESTMENT COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of KAMINI FINANCE AND INVESTMENT COMPANY LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss for the year then ended, the Cash Flow Statement of the cash flows for the year ended as on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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KAMINI FINANCE & INVESTMENT CO. LTD.

Chaitanya Mohan
Director

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015; and
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- c) in the case of the Cash Flow Statement of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) Requirements of the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are applicable.
- 2) As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For RAHUL BANSAL & ASSOCIATES

Chartered Accountants

(Firm Registration No. : 327098E)

R. Bansal

Rahul Bansal

Proprietor

(Membership No.: 068619)



Place: Kolkata

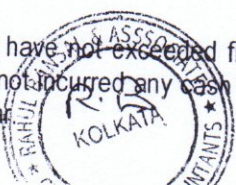
Date: 26.06.2015

Annexure to the Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Kamini Finance & Investment Company Limited on the accounts of the company for the year ended 31st March, 2015

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i) The Company has not possessed any fixed assets and therefore the question of maintaining relevant records, their physical verification or revaluation does not arise.
- (ii) In respect of its inventory:
 - a) As explained to us, the inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/ (at the end of the year) by the Management. In case of inventories lying with third parties, certificates of stocks holding have been received.
 - b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.
- (iii) The Company has not granted loans to any party covered in register maintained under section 189 of the Companies Act 2013.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods (and/services). During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.
- (v) The company has not received any public deposits during the year.
- (vi) The maintenance of cost records under section 148(1) of the Companies Act, 2013 are not applicable to the Company.
- (vii) In respect of statutory dues:
 - (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees State Insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues as and when applicable to it, with the appropriate authorities.
 - (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2015 for a period of more than six months from the date they became payable.
 - (c) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- (viii) The accumulated losses of the Company have not exceeded fifty percent of the net worth as on 31st March, 2015. Although the Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.



(ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.

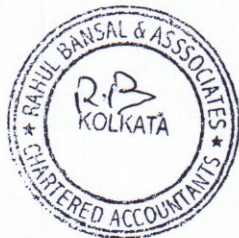
(x) In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.

(xi) The company has not obtained any term loan during the year, so this para of order is not applicable.

(xii) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

For RAHUL BANSAL & ASSOCIATES
Chartered Accountants
(Firm Registration No. : 327098E)

R. Bansal



Rahul Bansal
Proprietor
(Membership No.: 068619)

Place: Kolkata
Date: 26.06.2015

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KAMINI FINANCE & INVESTMENT CO. LTD.

[Handwritten Signature]

Director

KAMINI FINANCE AND INVESTMENT COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2015

(Figures in Rs.)

Sl. No.	Particulars	Note No.	As at 31st March, 2015	As at 31st March, 2014
I.	EQUITY AND LIABILITIES			
(1)	<u>Shareholder's Funds</u>			
	(a) Share Capital	2.6	1200,16,500	1200,16,500
	(b) Reserves and Surplus	2.7	(650,45,214)	(652,95,151)
(2)	<u>Non-Current Liabilities</u>			
	(a) Long Term Borrowings	2.8	480,00,000	1024,48,000
	(b) Long Term Provisions	2.9	2,45,227	1,87,169
(3)	<u>Current Liabilities</u>			
	(a) Trade Payables	2.10	6,47,977	6,38,026
	(b) Other Current Liabilities	2.11	547,70,610	533,39,020
	(c) Short Term Provisions	2.12	1,07,500	35,000
	Total Equity & Liabilities		1587,42,604	2113,68,565
II.	ASSETS			
(1)	<u>Non-Current Assets</u>			
	(a) Non-Current Investments	2.13	54,34,304	782,84,304
	(b) Long Term Loans and Advances	2.14	980,90,807	782,67,682
(2)	<u>Current Assets</u>			
	(a) Inventories	2.15	512,44,824	516,84,483
	(b) Trade Receivables	2.16	6,17,466	4,84,200
	(c) Cash and Bank Balances	2.17	5,68,376	89,608
	(d) Short - Term loans and advances	2.18	27,86,827	25,58,288
	Total Assets		1587,42,604	2113,68,565

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Registration No. 327098E

R. Bansal

CA Rahul Bansal
Proprietor
Membership No. 068619

Dated : June 26, 2015



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For and on behalf of the Board of Directors

KAMINI FINANCE & INVESTMENT CO. LTD.

Chand Ratan Modi

Director

Chand Ratan Modi

Chand Ratan Modi
Managing Director
00343685

Tarak Nath Dey

Tarak Nath Dey
Director
00343396

KAMINI FINANCE AND INVESTMENT COMPANY LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2015

(Figures in Rs.)

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2015	For the year ended 31st March, 2014
(1)	Revenue from operations	2.19	101,41,548	841,71,635
(2)	Other Income	2.20	54,179	-
(3)	Total Revenue (1+2)		101,95,727	841,71,635
(4)	<u>Expenses:</u>			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.21	4,39,659	717,56,794
	Employee Benefit Expense	2.22	2,04,000	54,000
	Finance Costs	2.23	90,06,401	121,61,112
	Other Expenses	2.24	1,65,169	1,47,168
	Provisions	2.25	58,058	30,909
	Total Expenses		98,73,287	841,49,983
(5)	Profit before exceptional and extraordinary items and tax (3 - 4)		3,22,440	21,652
(6)	Exceptional Items		-	-
(7)	Profit before extraordinary items and tax (5 - 6)		3,22,440	21,652
(8)	Extraordinary Items		-	-
(9)	Profit before tax (7 - 8)		3,22,440	21,652
(10)	<u>Tax expense:</u>			
	Current tax		72,500	-
(11)	Profit from operations (9 - 10)		2,49,940	21,652
(12)	Earning per equity share:			
	(1) Basic		0.02	0.00
	(2) Diluted		0.02	0.00

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Registration No. 327098E

R. Bansal



CA Rahul Bansal
Proprietor
Membership No. 068619

Dated : June 26, 2015

For and on behalf of the Board of Directors

CERTIFIED TO BE TRUE COPY

KAMINI FINANCE & INVESTMENT CO. LTD.

Chand Ratan Modi

Director

Chand Ratan Modi

Chand Ratan Modi
Managing Director
00343685

Tarak Nath Dey

Tarak Nath Dey
Director
00343396

KAMINI FINANCE AND INVESTMENT COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2015

Particulars	For the year ended 31 March, 2015		For the year ended 31 March, 2014	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		3,22,440		21,652
<i>Adjustments for:</i>				
Provision against Standard Assets		58,058		30,909
Operating profit / (loss) before working capital changes		3,80,498		52,561
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	4,39,659		717,56,793	
Trade Receivables	(1,33,266)		20,21,435	
Short Term Loans & Advances	(2,28,539)		(1,67,479)	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	9,951		1,06,606	
Other current liabilities	14,31,590		109,66,269	
Revisions	72,500	15,91,895	-	846,83,625
Net Cash from Operating activities		19,72,393		847,36,186
Income Tax	72,500		-	
Taxation for earlier years	-	72,500	-	-
Net Cash from/(used in) operating activities activities		18,99,893		847,36,186
Cash Flow from Investment activities				
Purchase of Investment		728,50,000		(738,31,700)
Net Cash (used in) Investing activities		728,50,000.00		(738,31,700)
Net Cash from financing activities				
(Increase)/decrease in Long Term Loans & Advances given		(198,23,125)		(123,63,750)
Long Term Borrowings		(544,48,000)		14,80,000
Net Cash (used in) financing activities		(742,71,125)		(108,83,750)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		4,78,768		20,736
Cash and cash equivalents at the beginning of the year		89,608		68,872
Cash and cash equivalents at the end of the year		5,68,376		89,608

As per our report of even date

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Registration No. 327098E

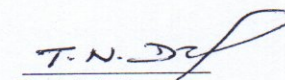


CA Rahul Bansal
Proprietor
Membership No. 068619

Dated : June 26, 2015

For and on behalf of the Board of Directors


Chand Ratan Modi
Managing Director
00343685


Tarak Nath Dey
Director
00343396

CERTIFIED TO BE TRUE COPY

KAMINI FINANCE & INVESTMENT CO. LTD.


Director

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- a) The Accounts have been prepared under the historical cost convention on an Accrual basis and in accordance with the Accounting Standards notified under the relevant provisions of the Companies act, 2013 and are consistent with generally accepted accounting principles and conform to the statutory provisions and practices prevailing in the industry. All the figures have been rounded off to nearest rupees.
- b) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

1.2 Inventories

Stock-in-trade are valued as follows:-

- a) Unquoted shares : At cost
- b) Quoted shares : At cost or market value whichever is lower

1.3 Investments

Investments are valued at cost. All the investments are considered to be of long term by the management and decline in market value, if any, is of temporary nature. Bonus/ demerged shares are valued at nil cost.

1.4 RBI Prudential Norms

The Company has complied with the RBI Prudential Norms relating to Income Recognition, Accounting Standard and Asset classification and provisioning for bad and doubtful debts as applicable to it.

1.5 Estimates

The preparation of financial statements requires use of estimates and assumptions to be made that affect the reported amounts of assets, liabilities and disclosure of contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Difference between actual amount and estimates are recognised in the period in which the results are known / materialized.

1.6 Taxes On Income

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

2 NOTES ON ACCOUNTS

- 2.1 There is no contingent liability at the end of the accounting year.
- 2.2 The Company has not accepted any Public Deposit during the year in pursuance of a resolution passed by the Board of Directors of the Company
- 2.3 The Provision Against Non Performing Assets have been made as per prudential norms of RBI.
- 2.4 In terms of Notification No. DNBS.222/ CGM(US)-2011 and DNBS.223/ CGM(US)-2011 both dated January 17, 2011 issued by the
- 2.5 Purchases of Stock in trade

Particulars	Units	Quantity	Value (Rs.)
Quoted Equity Shares	No.	-	-
Unquoted Equity Shares	No.	-	-

Note: Figures in bracket relates to the previous year



KAMINI FINANCE AND INVESTMENT COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2015

Note : 2.6 Share Capital

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	<u>Authorized Capital</u> 12010000 Equity Shares of Rs. 10/- each.	1201,00,000	1201,00,000
		1201,00,000	1201,00,000
2	<u>Issued, Subscribed & Paid Up Capital</u> 12001650 Equity Shares of Rs. 10/- each.	1200,16,500	1200,16,500
	Total	1200,16,500	1200,16,500

Reconciliation of the number of shares outstanding

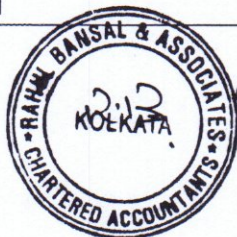
Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Number of shares at the beginning	120,01,650	120,01,650
	Add: Shares issued during the year	-	-
	Number of shares at the closing	120,01,650	120,01,650

Details of shares held by each shareholder holding more than 5% shares

Sl. No.	Particulars	As at 31st March, 2015		As at 31st March, 2014	
		Total No. Of shares	Holding (%)	Total No. Of shares	Holding (%)
1	Hotahoti Woods Products Ltd	17,37,000	14.473	17,37,000	14.473
2	North Eastern Publishing & Advertising Co. Ltd.	16,09,100	13.407	16,09,100	13.407
3	Purbanchal Prestressed Ltd.	22,58,500	18.818	22,58,500	18.818
4	Sangrahalaya Timber & Crafts Limited	10,47,000	8.724	10,47,000	8.724
5	Sudhir Jain	10,42,300	8.685	10,42,300	8.685
6	Utsav Parekh	8,60,000	7.166	8,60,000	7.166
	Total	85,53,900	71.273	85,53,900	71.273

Note : 2.7 Reserves & Surplus

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
	<u>Reserve u/s 45-1C of the RBI Act, 1934</u>		
	As per last Balance Sheet	70,500	66,000
	Add: Transferred from Profit & Loss Account	50,000	4,500
		1,20,500	70,500
2	<u>Surplus / (Deficit) in Statement of Profit and Loss</u>		
	Profit / (Loss) brought forward from previous year	(653,65,654)	(653,82,804)
	Add: Profit / Loss for the year	2,49,940	21,652
		(651,15,714)	(653,61,154)
	Less: Appropriations		
	Transferred to Reserve u/s 45-1C of the RBI Act, 1934	50,000	4,500
		(651,65,714)	(653,65,654)
	Total	(650,45,214)	(652,95,154)



Adhikari
[Signature]

KAMINI FINANCE AND INVESTMENT COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2015

Note: 2.8 Long Term Borrowings

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Unsecured*	480,00,000	1024,48,000
	Total	480,00,000	1024,48,000

* Bearing Rate of Interest @ 12% (Previous Year - 9%) p.a and repayable in 2016-17

Note:2.9 Long Term Provisions

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Contingent Provisions Against Standard Assets	2,45,227	1,87,169
	Total	2,45,227	1,87,169

Note : 2.10 Trade Payables

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Trade Payables for Goods	3,06,053	3,06,053
2	Trade Payables for Services	3,41,924	3,31,973
	Total	6,47,977	6,38,026

Note : 2.11 Other Current Liabilities

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Interest accrued and due on borrowings	410,32,270	377,02,909
2	Other Liabilities*	137,38,340	156,36,111
	Total	547,70,610	533,39,020

* Includes TDS Payable

Note : 2.12 Short Term Provisions

No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Provision for Income Tax	1,07,500	35,000
	Total	1,07,500	35,000



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KAMINI FINANCE AND INVESTMENT COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2015

Note : 2.13 Non-Current Investments

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015			As at 31st March, 2014	
		Face Value	No. of Shares	Amount	No. of Shares	Amount
	<u>(a) Investment in Property</u>			15,14,174		15,14,174
	<u>(b) Investment in Equity Instruments (fully paid up)</u>					
	<u>Quoted</u>					
	Pipavav Defence and Offshore Engineering Co. Ltd	10	19,300	14,66,800	9,69,300	736,66,800
			19,300	14,66,800	9,69,300	736,66,800
	<u>Unquoted</u>	Face Value	No. of Shares	Amount	No. of Shares	Amount
	Citystar Foods Private Limited	10	16000	160000	16000	160000
	Sevensesas Vinimay Private Limited	10	5,000	50,000	5,000	50,000
	Dhanraksha Tradecom Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Subhdata Vincom Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Subhdhan Tradecom Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Lilygold Vincom Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Dhanlabh Dealtrade Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Pushapratan Suppliers Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Gulshan Merchandise Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Topview Vanijya Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Brijbhumi Tradecom Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Booster Vintrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Excellent Dealtrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Dove Barter Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Kelvin Commotrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Moneyfold Dealcomm Pvt. Ltd.	10	-	-	5,000	50,000
	Parichay Agencies Pvt. Ltd.	10	-	-	5,000	50,000
	Shivhari Commodeal Pvt. Ltd.	10	-	-	5,000	50,000
	Snowfall Tracom Pvt. Ltd.	10	-	-	5,000	50,000
	Dove Commodeal Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Kelvin Tie Up Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Moneyfold Dealtrade Pvt. Ltd.	10	-	-	5,000	50,000
	Parichay Barter Pvt. Ltd.	10	-	-	5,000	50,000
	Shivhari Commosales Pvt. Ltd.	10	-	-	5,000	50,000
	Dove Tie Up Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Kelvin Tracom Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Moneyfold Tracom Pvt. Ltd.	10	-	-	5,000	50,000
	Parichay Commosales Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Shivhari Tie Up Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Dove Vinimay Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Dove Vintrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Kelvin Vinimay Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Kelvin Vintrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Moneyfold Vinimay Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Moneyfold Vfintrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Parichay Dealtrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Shivhari Tracom Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Shivhari Vinimay Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Happy Kutir Private Limited	10	900	45,900	900	45,900
	Happy Niketan Private Limited	10	900	9,000	900	9,000
	Hytone Vintrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Intimate Commosales Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Intimate Dealtrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Keystar Suppliers Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Keystar Vintrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Pears Dealtrade Pvt. Ltd.	10	-	-	5,000	50,000
	Pears Tracom Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Subhdata Merchants Pvt. Ltd.	10	-	-	5,000	50,000
	Wondersoft Commodeal Pvt. Ltd.	10	-	-	5,000	50,000
	bal c/f		1,91,900	19,55,900	1,91,900	25,05,900

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KAMINI FINANCE AND INVESTMENT COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2015

Note : 2.13 Non-Current Investments contd..

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015		As at 31st March, 2014		
		Face Value	No. of Shares	Amount	No. of Shares	Amount
	bal b/f		1,91,900	19,55,900	2,46,900	25,05,900
	Wondersoft Barter Pvt. Ltd.	10				
	Wondersoft Tracom Pvt. Ltd.	10	0	0	5,000	50,000
	Wondersoft Vinimay Pvt. Ltd.	10	0	0	5,000	50,000
	Everfast Merchants Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Everfast Tradecomm Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Glaze Merchants Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Hytone Commosales Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Hytone Dealtrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Hytone Vinimay Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Jatadhari Vinimay Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	N.K. Concrete Creation Pvt. Ltd.	10	14,743	1,47,430	14,743	1,47,430
			2,41,643	24,53,330	3,06,643	31,03,330
	Total		2,65,443	54,34,304	12,75,943	782,84,304

Sl. No	Particulars	Book Value	Market Value	Book Value	Market Value
	Aggregate Value of Unquoted Equity Shares	24,53,330		31,03,330	
	Aggregate Value of Quoted Equity Shares	14,66,800	8,42,520	736,66,800	343,13,220

Note : 2.14 Long Term Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
(a)	Capital Advances	-	30,00,000
(b)	Loans and Advances to Related Party	-	25,388
(c)	Loans and Advances to Others	980,90,807	752,42,294
	Total	980,90,807	782,67,682

Note : 2.15 Inventories

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Stock - in - Trade	512,86,745	516,84,483
	Total	512,44,824	516,84,483

Note : 2.16 Trade Receivables

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Outstanding for a period less than six months	1,33,266	-
2	Outstanding for a period more than six months	4,84,200	4,84,200
	Total	6,17,466	4,84,200

Note : 2.17 Cash & Bank Balances

(Figures in Rs.)

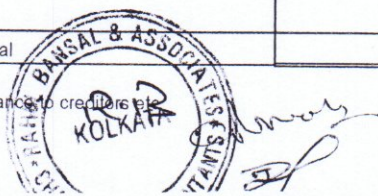
Sl. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
	<u>Cash & Cash Equivalents</u>		
1	Cash-in-Hand	10,740	46,069
2	Balance with Banks	1,57,636	43,539
3	Cheque in hand	4,00,000	-
	Total	5,68,376	89,608

Note : 2.18 Short Terms Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
(a)	Tax Deducted at Source	26,66,885	25,55,665
(b)	Others*	1,19,942	2,623
	Total	27,86,827	25,58,288

* Includes Interest Receivable, advances to creditors etc.



KAMINI FINANCE AND INVESTMENT COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2015

Note : 2.19 Revenue from Operations

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Interest	63,35,503	53,98,935
2	Other Financial Services		
	Sale of Shares	2,03,493	741,51,000
	Dividend Income	-	1,11,250
	Profit/(Loss) on sale of Investment	1,08,260	-
	Profit/(Loss) on Future Trading	34,94,292	45,10,450
	Total	101,41,548	841,71,635

Note : 2.20 Other Income

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Interest on Income Tax Refund	54,179	-
	Total	54,179	-

Note : 2.21 Change in Inventories of Stock-in-Trade

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Opening Stock	516,84,483	1234,41,277
2	Closing Stock	512,44,824	516,84,483
	Total	4,39,659	717,56,794

Note : 2.22 Employee Benefit Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Salaries & Allowances	2,04,000	54,000
	Total	2,04,000	54,000

Note : 2.23 Finance Costs

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Interest	90,06,401	121,61,112
	Total	90,06,401	121,61,112

Note : 2.24 Other Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Rent	7,776	7,776
2	Miscellaneous Expenditure	1,57,393	1,39,392
	Total	1,65,169	1,47,168



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KAMINI FINANCE AND INVESTMENT COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2015

Payments to the auditors comprises

(Figures in Rs.)

Sl. No..	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	For Statutory Audit	8,300	8,300
2	For Tax Audit	3,000	3,000
	Total	11,300	11,300

Note : 2.25 Provisions

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Provisions Against Standard Assets	58,058	30,909
	Total	58,058	30,909

As per our report of even date

For **Rahul Bansal & Associates**
 Chartered Accountants
 Firm Registraiton No. 327098E

R. Bansal

CA Rahul Bansal
 Proprietor
 Membership No. 068619

Dated : June 26, 2015



For and on behalf of the Board of Directors

Chand Ratan Modi
 Chand Ratan Modi
 Managing Director
 00343685

Tarak Nath Dey
 Tarak Nath Dey
 Director
 00343396

CERTIFIED TO BE TRUE COPY
 KAMINI FINANCE & INVESTMENT CO. LTD.
Chand Ratan Modi
 Director