

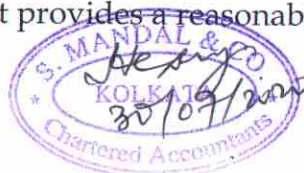
Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

The Board of Directors
KAMINI FINANCE AND INVESTMENT COMPANY LTD
4, SYNAGOGUE STREET, ROOM NO: 405, 4TH FLOOR,
KOLKATA 700001
WEST BENGAL

We have audited the quarterly financial results of KAMINI FINANCE AND INVESTMENT COMPANY LTD. (the "company") for the quarter ended 31st March 2020 and the year to date results for the period 01 April 2019 to 31st March 2020 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25/Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 in this regard ; and
- (ii) give a true and fair view of the Profit and Loss A/c other financial information for the quarter ended 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March 2020.

For S. Mandal & Co.
Chartered Accountants
Frn :- 314188E



H .C .Dey
Partner

Membership Number : 050190
UDIN # 20050190A4A4A4Q4345

Date :30th day of July 2020



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rupees in lakhs except EPS data)

S.NO.	PARTICULARS	STANDALONE FINANCIAL RESULTS				
		Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	Audited	Audited	Audited	Audited	Audited	
1	Revenue from Operations	6.48	27.34	7.68	34.65	108.28
2	Other Income	-	-	-	-	0.45
3	Total Revenue (1+2)	6.48	27.34	7.68	34.65	108.73
4	Expenses					
	(a) Purchase of stock	-	-	-	-	53.49
	(b) Change in Inventories of finished goods, work in progress and stock in trade	-	0.93	8.21	0.93	48.33
	(c) Employee benefits expenses	1.29	1.09	0.99	4.36	3.48
	(d) Other expenses	1.18	0.64	2.63	4.26	3.55
	(e) Finance Costs	23.24	1.35	-	25.99	9.12
	(f) Impairment on Financial Instruments (net)	-	-	-	0.02	0.81
	Total Expenses	25.71	4.01	11.83	35.56	118.78
5	Profit before exceptional and extraordinary items and tax (3-4)	(19.23)	23.33	(4.15)	(0.91)	(10.05)
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (7-8)	(19.23)	23.33	(4.15)	(0.91)	(10.05)
8	Tax Expenses					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	- Income tax for earlier years	-	-	-	-	-
9	Profit for the period from continuing operations (7-8)	(19.23)	23.33	(4.15)	(0.91)	(10.05)
10	Other Comprehensive Income/(Loss)					
	A (i) Item that will not be reclassified into profit or loss	(0.66)	0.64	(0.64)	(1.79)	-76.86
	(ii) Income tax relating to items that will not be reclassified into profit or loss	0.17	(0.16)	0.16	0.46	0.82
	B (i) Item that will be reclassified into profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified into profit or loss	-	-	-	-	-
	Total other comprehensive income/(loss) net of taxes	(0.49)	0.47	(0.47)	(1.33)	(76.04)
11	Total comprehensive income/(loss) for the period(9+10)	(19.72)	23.80	(4.62)	(2.25)	(86.09)
12	Paid up equity share capital	1,200.17	1,201.00	1,200.17	1,200.17	1,200.17
13	Earnings Per equity share of Rs.10/- each	(0.02)	0.02	(0.00)	(0.00)	(0.07)
	Basic and Diluted (not annualised in Rs.)					

Notes:

1) The above audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings.

The Company has adopted Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standard), Rules 2015 from 1st April 2019, and the effective date of such transition is 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (collectively referred to as 'the Previous GAAP').

2) The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India.

3) Figures for the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.

4) Reconciliation of results between previous GAAP and Ind AS is as follows:

Particulars	(Rs in Lacs)	
	Quarter ended 31.03.2020 (Audited)	Year ended 31.03.2020 (Audited)
Net profit after tax as per Previous GAAP	(4.15)	(83.71)
Adjustments:		
Loss on sale of investments in equity shares reclassified to Other Comprehensive Income (Net of Current Tax)	-	73.66
Deferred tax impact on Ind AS adjustments (including MAT adjustments)	-	-
Net profit after tax as per Ind AS	(4.15)	(10.05)
Other Comprehensive Income, net of tax	(0.47)	(76.04)
Total Comprehensive Income as per Ind AS	(4.62)	(86.09)



5) Reconciliation of equity between previous GAAP and Ind AS is as follows:

(Rs in Lacs)

Particulars	31.03.2019	
	(Audited)	
Equity as reported under Previous GAAP		461.88
Adjustments:		
Investments in equity shares remeasured at fair value		(12.58)
Deferred tax impact on Ind AS adjustments		3.24
Equity as per Ind AS		452.54

6) The business of the Company falls within a single primary segment viz., financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.

7) Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.

UDIN: 20050190 AAAAAA99345
 Place of Signature : Kolkata
 Date: 30th July, 2020



For and on behalf of the Board of Directors

Chand Ratan Modi

Chand Ratan Modi
 Managing Director
 00343685

KAMINI FINANCE AND INVESTMENT COMPANY LIMITED

Statement of Assets and Liabilities

(Figures in lacs.)

Sr. No.	Particulars	As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
A	EQUITY AND LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	1,200.17	1,200.17
	(b) Reserves and Surplus	(749.87)	(747.63)
		450.30	452.54
(2)	Non - Current Liabilities		
	(a) Long Term Borrowngs	1,566.12	1,489.97
	(b) Long Term Provisions	-	-
		1,566.12	1,489.97
(3)	Current Liabilities		
	(a) Trade Payables	8.47	8.55
	(b) Other Current Liabilities	536.36	518.85
	(c) Short-Term Provisions	0.00	0.00
		544.83	527.40
	TOTAL EQUITY AND LIABILITIES	2,561.25	2,469.91
B	ASSETS		
(1)	Non-Current Assets		
	(a) Non-Current Investments	471.91	368.71
	(b) Long Term Loans and Advances	1,576.47	1,570.55
		2,048.38	1,939.26
(2)	Current Assets		
	(a) Inventories	471.22	472.15
	(b) Cash and Bank Balances	0.91	0.50
	(c) Short - Term Loans and Advances	40.74	58.00
		512.87	530.65
	TOTAL ASSETS	2,561.25	2,469.91

FOR KAMINI FINANCE AND INVESTMENT COMPANY LTD

Chanchal Rungta

Chanchal Rungta

Director

DIN:07590027

Place: Kolkata

Date: 30th July 2020

KAMINI FINANCE AND INVESTMENT COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH, 2020

Particulars	For the year ended 31st March, 2020		For the year ended 31st March, 2019	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(0.91)		(10.05)
<i>Adjustments for:</i>				
Provision against Standard Assets		0.02		0.81
Operating profit / (loss) before working capital changes		(0.89)		(8.24)
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	0.93		48.33	
Trade Receivables	-		-	
Short Term Loans & Advances	17.26		(14.14)	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(0.08)		2.32	
Other current liabilities	17.51		(63.99)	
Provisions	-	35.62	(0.00)	(28.48)
Net Cash from Operating activities		34.73		(36.73)
Income Tax	-		-	
Taxation for earlier years	0.00	(0.00)	0.67	0.67
Net Cash from/(used in) operating activities activities		34.73		(37.40)
Cash Flow from Investment activities				
Purchase of Investment		(104.53)		10.06
Net Cash (used in) Investing activities		(104.53)		10.06
Net Cash from financing activities				
(Increase)/decrease in Long Term Loans & Advances given		(5.92)		(5.83)
Long Term Borrowings		76.15		29.70
Net Cash (used in) financing activities		70.23		23.87
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		0.42		(3.47)
Cash and cash equivalents at the beginning of the year		0.50		3.98
Cash and cash equivalents at the end of the year		0.91		0.50

For and on behalf of the Board of Directors

Date : 30th July 2020

Chanchal Rungta

Chanchal Rungta
Director
07590027